

Statement of Income for the Period January 1 – December 31, 2008 for the WestLB Group

€ millions	1.1 – 31.12.2008*	1.1. – 31.12.2007**	Change
Net interest income	1,216	1,109	107
Impairment charge for credit losses	-479	-238	-241
Net interest income after impairment charge for credit losses	737	871	-134
Net fee and commission income	341	410	-69
Net trading result	47	-1,635	1,682
Result from financial investments	-19	291	-310
Administrative expenses	1,341	1,576	-235
Other operating income and expense	402	107	295
Restructuring expenses	141	-34	175
Profit before income tax	26	-1,498	1,524
Income taxes	-8	-99	91
Profit after income tax	18	-1,597	1,615

* Figures according to audited Group annual financial statements and Group statement of financial condition not yet approved by the Supervisory Board

**Previous year's figures restated (IAS 8)

Balance Sheet as at December 31, 2008 for the WestLB Group

Assets, € billions	31.12.2008*	31.12.2007**	Change
Cash and balances with central banks	2.1	2.5	-0.4
Loans and advances to banks	11.8	11.3	0.5
Loans and advances to customers	112.2	85.9	26.3
Allowances for losses on loans and receivables	-1.2	-1.0	-0.2
Receivables under reverse repurchase agreements	30.0	42.5	-12.5
Trading assets	88.2	89.6	-1.4
Financial assets designated at fair value	26.2	31.6	-5.4
Financial investments	11.3	21.9	-10.6
Other assets	3.2	3.1	0.1
Assets held for sale	4.3	0.0	4.3
Total assets	288.1	287.4	0.7
Liabilities, € billions			
Liabilities to banks	35.6	27.1	8.5
Liabilities to customers	29.7	24.9	4.8
Certificated liabilities	35.2	43.8	-8.6
Liabilities under repurchase agreements	41.5	54.3	-12.8
Trading liabilities	67.9	49.6	18.3
Financial liabilities designated at fair value	62.3	71.9	-9.6
Other liabilities	5.8	4.5	1.3
Subordinated debt	6.3	6.8	-0.5
Equity	3.8	4.5	-0.7
Total liabilities and equity	288.1	287.4	0.7

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**Previous year's figures restated (IAS 8)