

**14th Week, March 30 - April 3, 2009**

# Data of the Week

Country	GMT			WestLB-Forecast	Consensus	Previous Period
<b>Monday, 30. March</b>						
EMU	10:00	Economic Sentiment	Mar.	65.6	65.8	65.4
EMU	10:00	Industrial Confidence	Mar.	-34	-35	-36
EMU	10:00	Consumer Confidence	Mar.	-32	-33	-33
<b>Tuesday, 31. March</b>						
DE	08:55	Unemployed (s.a.)	Mar.	45 k m/m	53	40
DE	08:55	Unemployment Rate (s.a.)	Mar.	8.0%	8.0	7.9
DE	08:55	Employed	Feb.	-30 k m/m	-	-83
IT	09:00	Retail Sales	Jan.	-0.3% m/m	-0.3	0.0
IT	10:00	Consumer Prices (prel.)	Mar.	1.0% m/m; 0.9% y/y	1.2 / 1.1	0.2 / 1.5
EMU	10:00	Consumer Prices (Flash Estimate)	Mar.	0.7% y/y	0.9	1.2
UK	10:30	GfK Consumer Confidence	Mar.	-33	-36	-35
US	14:00	House Price Index (Case-Shiller, 20)	Jan.	-18.6% y/y	-18.5	-18.5
US	14:45	Chicago PMI	Mar.	34.2	34.7	34.2
US	15:00	Consumer Confidence (Conf. Board.)	Mar.	27.0	28.0	25.0
<b>Wednesday, 1. April</b>						
JN	23:50	TANKAN Business Conditions	Q1	-56	-55	-24
DE	07:00	Retail Sales (Flash Estimate)	Feb.	0.5% m/m	0.2	-0.9
IT	08:45	PMI Manufacturing	Mar.	35.0	35.0	35.0
FR	08:50	PMI Manufacturing	Mar.	36.3	36.3	34.8
DE	08:55	PMI Manufacturing	Mar.	32.4	32.4	32.1
EWU	09:00	PMI Manufacturing	Mar.	34.0	34.0	33.5
UK	09:30	PMI Manufacturing	Mar.	35.3	35.0	34.7
EWU	10:00	Unemployment Rate	Feb.	8.3%	8.3	8.2
US	13:15	ADP Employment Change	Mar.	-650 k m/m	-650	-697
US	15:00	ISM Index (manuf.)	Mar.	36.0	35.8	35.8
US	15:00	Construction Spending	Feb.	-2.3% m/m	-1.7	-3.3
<b>Thursday, 2. April</b>						
FR	07:45	Producer Prices	Feb.	-0.2% m/m; -3.3% y/y	-0.3 / -3.4	-2.0 / -2.7
EMU	12:45	ECB Interest Rate Decision	-	-50 Bp	-50	1.5%
US	13:30	Initial jobless claims (w/e prior Sat)	-	-	-	652 k
US	15:00	Factory Orders	Feb.	-1.5% m/m	-1.2	-1.9
<b>Friday, 3. April</b>						
DE	07:00	Import Prices	Feb.	0.3% m/m; -6.1% y/y	-	-0.5 / -5.4
IT	08:45	PMI Services	Mar.	38.2	38.2	37.9
FR	08:50	PMI Services	Mar.	42.9	42.9	40.2
DE	08:55	PMI Services	Mar.	41.7	41.7	41.3
EMU	09:00	PMI Services	Mar.	40.1	40.1	39.2
UK	09:30	PMI Services	Mar.	44.2	43.5	43.2
IT	10:00	Producer Prices	Feb.	-0.5% m/m; -3.2% y/y	-0.5 / -3.2	-0.8 / -2.0
US	13:30	Nonfarm Payrolls	Mar.	-650 k m/m	-660	-651
US	13:30	Unemployment Rate	Mar.	8.4%	8.5	8.1
US	13:30	Average Hourly Earnings	Mar.	0.1% m/m	0.2	0.2
US	15:00	ISM Index (non mfg.)	Mar.	41.8	42.0	41.6

The information contained in this publication has been thoroughly researched and was obtained from sources believed to be reliable; the publisher, however, does not accept responsibility for any inaccuracies, errors or omissions.

**WestLB AG**  
Herzogstrasse 15  
D-40217 Düsseldorf  
Germany

**WestLB AG  
London Branch**  
Woolgate Exchange  
25 Basinghall Street  
London EC2V 5HA  
United Kingdom

T: +49 (0)211 826 71841  
F: +49 (0)211 826 6154

T: +44 (0)20 7020 2000  
F: +44 (0)20 7020 4209

**Regulator: WestLB AG is authorised and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht and by the Financial Services Authority. It is regulated by the Financial Services Authority for the conduct of UK business.**

## **Disclaimer**

This publication has been prepared by the independent economics department within the research department of WestLB AG ("WestLB"). This report is for information purposes only.

Publications in the United Kingdom are distributed by WestLB AG London Branch, and are available only to investment professionals, not private customers, as defined by the rules of the Financial Services Authority. Individuals who do not have professional experience in matters relating to investments should not rely on it.

The information contained herein has been obtained from public sources believed by WestLB to be reliable, but which may not have been independently justified. No guarantees, representations or warranties are made as to its accuracy, completeness or suitability for any purpose.

This material is not intended as an offer or solicitation for the purchase or sale of any financial instrument or any other action and will not form the basis or a part of any contract.

Neither WestLB nor any of its affiliates, its respective directors, officers or employees accepts any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its contents or otherwise arising in connection therewith. Any opinion, estimate or projection expressed in this publication reflects the current judgement of the author(s) on the date of this report. They do not necessarily reflect the opinions of WestLB and are subject to change without notice. WestLB has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

The past performance of financial instruments is not indicative of future results. No assurance can be given that any financial instrument or issuer described herein would yield favourable investment results.

WestLB, its affiliates, principals or employees may have a long or short position or may transact in the financial instrument(s) referred to herein or may trade in such financial instruments with other customers on a principal basis. WestLB may act as a market maker in the financial instruments or companies discussed herein and may also perform or seek to perform investment banking services for those companies. WestLB AG may act upon or use the information or conclusion contained in this report before it is distributed to other persons.

This report is subject to the copyright of WestLB. No part of this publication may be copied or redistributed to persons or firms other than the authorised recipient without the prior written consent of WestLB.

WestLB AG London Branch is a member of the London Stock Exchange and of the International Capital Market Association. It is regulated in the UK by the Financial Services Authority.

By accepting this report, a recipient hereof agrees to be bound by the foregoing limitations.

Copyright: 2009 WestLB AG. All rights reserved.