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Investor Relations Release

WestLB AG posts net loss of € 294.9 million for the 2009 financial year

The Managing Board prepared the annual financial statements of WestLB AG on February 11, 2010, according to which WestLB AG posted a net loss of € 294.9 million for the 2009 financial year.

Necessary adjustments to the value of participations, the challenging economic conditions and a generally weaker fourth quarter in 2009 were the main drivers of the net loss for the year.

This means that no coupon payments on profit participation certificates and silent participations of WestLB AG will be made for the 2009 financial year. More over these equity instruments will participate in the net loss. The repayment amount of the profit participation certificates of WestLB AG will be reduced by approx. 5 percent, the repayment amount of the hybrid Tier 1 bonds from 2005 by approx. 6 percent, and the repayment amount of the silent participation of the SoFFin, which was made available in December 2009. The approval of the annual financial statements is scheduled for March 22, 2010.

"The 2009 annual results are substantially characterised by extraordinary items. At an operational level discernible progress can be seen as the strengthened focus on client business takes effect. In addition we have achieved gratifying results in reducing our costs", said Dietrich Voigtländer, chairman of WestLB AG.

If you have any questions on the above, please do not hesitate to contact WestLB's Investor Relations team:

Barbara Zierfuß
Holger Grawe

Tel.: +49 211 826 – 2533
Tel.: +49 211 826 – 2530

WestLB AG

Group Communications
Herzogstraße 15
40217 Düsseldorf
Tel. + 49 211 826-2533/2530
Fax + 49 211 826-6126
ir@westlb.de