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Investor Relations Release

WestLB AG Places Jumbo Pfandbrief

WestLB AG today issued a public sector Jumbo Pfandbrief. In a challenging market environment the Bank placed a total of € 1 billion with a wide range of German and international investors. The issue, which has a 5-year maturity, was priced at mid-swaps + 20 bp. The issue is rated "Aaa" and "AAA" respectively by Moody's Investors Service and Standard & Poor's. Lead managers for the transaction were Barclays, Crédit Agricole CIB, Commerzbank, UBS and WestLB.

With the successful launch of its fourth Jumbo transaction, WestLB has further expanded its Jumbo Pfandbrief curve. The issue was widely placed with eighty investors from Germany and abroad. The biggest investor groups were banks/savings banks (50%) and central banks (24%).

If you have any questions on the above, please do not hesitate to contact our Investor Relations team:

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