

Progress Report under the UN Global Compact

WestLB supports the UN Global Compact with the aim of making a contribution to the worldwide implementation

of its ten principles. The table below shows the WestLB guidelines, programmes and management systems ("systems") which support the ten principles of the Global Compact in the Bank's sphere of influence. We also show the measures we have taken and the results (performance) we have achieved.

	Systems	Measures (examples)	Achievements (examples)
Principle 1 Protection of human rights	Equator Principles (p. 5/6) WestLB Policy for Environmental and Social Issues (p. 4)	Ongoing development of the Equator Principles (EP) on the EP Steering Committee and dialogue with the International Finance Corporation (p. 5/16)	Consistent implementation of our Policy in all divisions (p. 4–8/15)
Principle 2 No abuse of human rights	Equator Principles (p. 5/6) WestLB Policy for Environmental and Social Issues (p. 4)	Strict review, especially project finance and transactions in developing and emerging countries (p. 5/6)	Consistent implementation of our Policy in the divisions (p. 4–8/15)
Principle 3 Uphold the freedom of association	For financings see principle 2 Group staff councils (p. 11/12).	For financings see principle 2 Socially compatible reorganisation of the Group (p. 11)	For financings see principle 2 Group reorganisation in close coordination with the staff council (p. 11)
Principle 4: Elimination of all forms of forced and compulsory labour	See principle 2	See principle 2	See principle 2
Principle 5: Effective abolition of child labour	See principle 2	See principle 2	See principle 2
Principle 6: Elimination of discrimination	For financings see principle 2 Auditing of "berufundfamilie" (p. 11/16)	For financings see principle 2 Compliance with the standards of the International Labour Organisation (p. 12) Refinement of the equal opportunities plan (p. 16)	For financings see principle 2 Continuous increase in the percentage of women in executive positions (p. 11/16)
Principle 7: Precautionary approach to environmental challenges	See principle 2 Commitment to support the UN and EU climate targets Environmental management system to ISO 14001 (p. 9/15)	See principle 2 Measures for staff training on environmental protection at work (p. 9/16)	See principle 2 CO ₂ balance according to GHG Protocol (p. 13/14)

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Principle 8: Initiatives to promote greater environmental responsibility	Environmental management programme (part of the Group sustainability programme) (p. 16)	100% of electricity consumption in Germany covered by renewable energies (p. 14/16)	Continuous reduction in CO ₂ emissions (p. 13/14)
	WestLB Policy for Business Activities re Coal-Fired Power Generation (p. 7)	Measures for staff training and raising employee awareness for recycled paper (p. 14/16)	Increase in the percentage of recycled paper (p. 14/16)
	Minimum and knock-out criteria for financings in the bioenergy sector (p. 7)	For financings see principle 2	For financings see principle 2
	Minimum and knock-out criteria for financings in the field of deep-sea oil exploration (p. 8)		
	For financings see principle 2		
Principle 9: Development and diffusion of environmentally friendly technologies	Business strategies and policies (p. 7/8)	Loans for renewable energies (p. 9)	“Best Project Financing Australia 2010” and „Best Project Finance Deal for Australia & New Zealand 2010” for Collgar Wind Farm in Australia (p. 9)
		Preparation of the Germany Report 2010 of the Carbon Disclosure Project (p. 8)	“Best Renewables Deal 2010” for Shepherds Flat wind farm (p. 9)
		Sustainability-oriented certificates and research products (p. 8)	
Principle 10: Work against corruption	WestLB Compliance Guidelines	Increased staff training (p. 15)	No known cases of corruption